

8,044,831

estimated number of detached single-family homes in California

Source: 2011-2015 American Community Survey 5-Year Estimates

13,304 or 0.17%

of single-family California homes are owned by NRHC companies



245

single-family homes purchased by NRHC companies in California in the last 6 months



\$29,438

per home

Average amount spent by NRHC companies rehabilitating homes in California



283

Estimated number of local contractors and subcontractors hired by NRHC companies in California for renovation of homes

\$90,960

Median NRHC resident income*

37 years

Median NRHC resident age*

25%

Estimated percentage of move-outs due to NRHC residents seeking homeownership*

*For NRHC companies where data is available

GENERATING LOCAL ECONOMIC GROWTH

The investments we make help to create jobs and spur economic growth in local communities. The following graphic shows the multiplier effect created by our investment to renovate properties.

Take California, for example:

\$391.6 million*

spent to date by NRHC companies rehabilitating homes in California has resulted in:



Data based on a formula from the National Association of Home Builders' (NAHB) 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

* All NRHC member-specific data current as of March 2017

** Includes wages and salaries, proprietors' income and local business profits

Includes federal, state and local income taxes paid by employees and businesses; Social Security taxes; tax on production and imports; sales taxes on material sold to home builders; and fees for approving building permits and extending utility services

