



## SINGLE-FAMILY RENTALS BY THE NUMBERS

**82,631,864**

estimated number of detached single-family homes in the U.S.

Source: 2012-2016 American Community Survey 5-Year Estimates

**209,232 or 0.25%**

of single-family homes in the U.S. are owned by NRHC companies\*



**\$20,982 per home**

Spent on average by NRHC companies rehabilitating homes across the country



**3,500+**

Americans employed by NRHC member companies\*



**69%**

Average lease renewal rate\*

\*For NRHC companies where data is available; data current as of April 2018.

## GENERATING LOCAL ECONOMIC GROWTH

The investments we make help to create jobs and spur economic growth in local communities. The following graphic shows the multiplier effect created by our investment to renovate properties.

**\$4.39 billion**

spent to date by NRHC companies rehabilitating homes in communities across the country has resulted in:

### LOCAL INCOME



**\$3.69 billion<sup>1</sup>**

### LOCAL TAXES & REVENUE



**\$310 million<sup>2</sup>**

### LOCAL JOBS SUPPORTED



**50,400+ to work**

Data based on a formula from 2015 report from the National Association of Home Builders (NAHB), "The Economic Impact of Home Building in a Typical Local Area."

<sup>1</sup> Includes wages and salaries, proprietors' income and local business profits

<sup>2</sup> Includes business property taxes, general sales taxes, specific excise taxes, income taxes, license taxes, residential permit/impact fees, utilities and other government enterprises, hospital charges, transportation charges and education charges

## NEIGHBORHOOD BENEFITS

- ✓ Revitalization of neighborhoods throughout the country
- ✓ Employment of local and national vendors
- ✓ Professional maintenance of properties
- ✓ Local outreach and service programs
- ✓ Workforce housing for renters who want the benefits of a single-family home but cannot afford to purchase
- ✓ Consistency in product and service

## RESIDENT BENEFITS

- ✓ On-time payment credit reporting to help residents build credit
- ✓ After hours maintenance and service, how-to videos and maintenance guides
- ✓ Self-showing capabilities
- ✓ Ability to transfer nationally when leases expire
- ✓ Renter's insurance
- ✓ Online payment services, maintenance requests, application portals and lease signing
- ✓ Professional property management
- ✓ Wide selection of updated homes in desirable neighborhoods
- ✓ Smart Home technology – remote access, keyless entry, temperature management

