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NRHC Applauds Passage of Stimulus Bill; Legislation to Provide Needed Relief for Renters and Property Owners

Washington, D.C. (December 23, 2020) – The National Rental Home Council (NRHC) applauds Congress for passing much-needed stimulus relief promising another round of economic assistance for Americans impacted by the COVID pandemic. The stimulus bill, passed by both the U.S. House and Senate with strong bipartisan support, will provide approximately \$900 billion of targeted stimulus funding, to include relief for renters and homeowners experiencing COVID-related hardship.

“NRHC congratulates Congress for reaching agreement on this important stimulus bill which will provide needed assistance to Americans and their families during this difficult time for so many. We are particularly appreciative of the effort to include \$25 billion of assistance for struggling renters and rental home property owners,” said David Howard, executive director of NRHC. “For the better part of the past year rental home property owners have been subjected to a multitude of restrictive policies and mandates making it difficult to service their residents, properties, and communities. We have been urging policymakers to provide rental assistance designed to keep families in their homes while providing homeowners with the resources needed to meet the costs of ownership.”

Single-family rental homes account for over half of the rental housing in the United States, with properties located in every state and virtually every market in the country. By offering a quality, affordable housing option for millions of Americans and their families, single-family rental homes are a critical part of the housing landscape.

About NRHC

The National Rental Home Council (NRHC) is the nonprofit trade association representing the single-family rental home industry. NRHC member companies provide families and individuals with access to high-quality, well-located single-family rental homes that contribute to the vitality and vibrancy of neighborhoods and communities. For more information on NRHC or the single-family rental home industry visit www.rentalhomecouncil.org.

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