



## **America's Leading Rental Home Providers Welcome President Biden's Commitment to Expanding Access to Affordable Housing**

**Washington, D.C. (January 20, 2021)** – The National Rental Home Council (NRHC) and its members, representing the leading housing providers in America's single-family rental home industry, today congratulated President Joe Biden on his inauguration as the 46<sup>th</sup> President of the United States and welcomed his commitment to helping more Americans secure and preserve affordable housing as the nation endures the COVID-19 crisis.

"The single-family rental home industry congratulates President Biden on his inauguration as the 46<sup>th</sup> President of the United States," said David Howard, executive director of NRHC.

"We look forward to partnering with the new administration to address the challenges facing a growing number of working families seeking access to affordable, well-located rental housing. Single-family rental homes represent over half of the rental housing in the United States, with 95% of those properties accounted for by small, 'mom and pop' owners. These rental property owners play a vital role in today's housing market, providing families with an option for a single-family home lifestyle appropriate to their current housing needs and, for many, offering an expedient path to home ownership.

"NRHC is heartened by President Biden's commitment to comprehensive rental assistance as a means of providing relief for both renters and property owners experiencing economic hardship as a result of the COVID health crisis. Rental housing providers, especially small 'mom and pop' owners, have struggled over the past year with the myriad state and federal legislative and regulatory mandates that have put at risk their ability to meet the costs of ownership. Subjecting housing providers to these mandates without some form of financial relief will have a detrimental long-term effect on the market for rental housing. We will continue to advocate for sound policies that allow rental housing providers to offer American families a best-in-class lifestyle experience at an affordable cost."

### About NRHC

The National Rental Home Council (NRHC) is the nonprofit trade association representing the single-family rental home industry. NRHC members provide families and individuals with access to high-quality, single-family rental homes that contribute to the vitality and vibrancy of neighborhoods and communities. For more information on NRHC or the single-family rental home industry visit [www.rentalhomecouncil.org](http://www.rentalhomecouncil.org)

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