

KEEPING FAMILY HOUSING AFFORDABLE
AND GREAT NEIGHBORHOODS ACCESSIBLE



Get the Facts on Single-Family Rental Home Companies¹

Much has been reported on the role of single-family rental home companies in the U.S. housing market. Often it is claimed single-family rental home companies have an outsize ability to influence purchase and pricing behavior in local housing markets. The fact is single-family rental home companies are in the business of providing Americans with quality, affordable family housing in vibrant, well-located neighborhoods. By offering professional customer care and around-the-clock property management, rental home companies are focused on providing residents with an exceptional single-family home experience and contributing to the appeal and vitality of local communities. This *Get the Facts* document tells the real story.

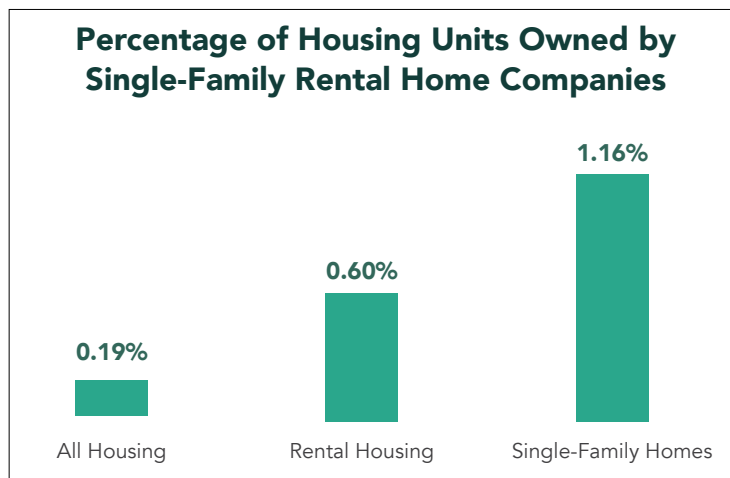
FACT #1: TOTAL HOME OWNERSHIP ACCOUNTS FOR A FRACTIONAL SHARE OF THE HOUSING MARKET



Single-family rental home companies own approximately .19% of the residential real estate in the United States.

There is not one state in the country where single-family rental home companies own more than 1% of the housing inventory and only four states where they own more than .5% (Arizona, Florida, Georgia, and Nevada).

Of the 23 million single-family rental homes in the United States, single-family rental home companies own approximately 1.16%.



States where single-family rental home companies own the most properties:

	% Single-Family Rental Homes	% All Housing
Georgia	5.14%	.85%
Florida	4.18%	.57%
Arizona	3.71%	.61%
Nevada	3.26%	.65%
North Carolina	3.00%	.45%
Tennessee	2.60%	.42%
Texas	2.04%	.30%
Indiana	2.01%	.32%
South Carolina	1.71%	.22%
Ohio	1.25%	.22%



FACT #2: VIRTUALLY NO IMPACT ON THE HOME PURCHASE MARKET

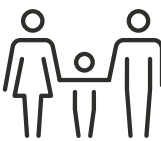
In 2020, a year when home sales were the highest in 14 years, single-family rental home companies accounted for less than .14% of homes purchased. When factoring in the number of homes sold by single-family rental home companies, net purchases totaled less than .09%.



FACT #3: STRONG INVESTMENT IN LOCAL COMMUNITIES

Single-family rental home companies devote significant resources to supporting local neighborhoods and being responsible community stakeholders. During 2020, large single-family rental home companies paid over \$600 million in residential property taxes, providing critical funding for local schools, public safety, parks and open space, and other important services.

Large single-family rental home providers also continued to support community-based employment in 2020 by conducting business with over 8,000 local companies, contractors, and vendors.



FACT #4: COMMITTED TO A DIVERSE AND VIBRANT WORKPLACE

Large single-family rental home companies are committed to diversity and inclusivity in corporate employment practices. Among the companies, females represent 43% of the workforce, and employees of color account for 46%.



FACT #5: CORRECTING THE RECORD ON THE GREAT RECESSION

During the years of the great recession, 2007 – 2011, single-family rental home companies purchased approximately 2% of homes sold through foreclosure and short sales.

1 Data supplied by NRHC member companies; Freddie Mac; U.S. Census Bureau